

InstarAGF Asset Management Joins the United Nations’ Principles for Responsible Investment

Toronto, Ontario (October 22, 2018) --- InstarAGF Asset Management Inc. (“InstarAGF”), an independent alternative asset management firm focused on North American middle-market infrastructure, today announced it has become a signatory to the United Nations-supported Principles for Responsible Investment (“PRI”). InstarAGF joins a growing community of 2,000 signatories around the world in formally acknowledging the importance of environmental, social and governance (“ESG”) factors in investment decisions, risk management, and investment and community outcomes.

As a leading global initiative advocating ethical and responsible investment practices, PRI provides the framework for organizations to incorporate ESG considerations into their investment policies and practices, helping to support a more sustainable and financially stable future. PRI signatories collectively represent more than US\$80 trillion in assets under management.

“Our infrastructure investment thesis has, at its heart, always been guided by a strong, proactive approach to environmental, social and governance initiatives,” said George So, Managing Partner of InstarAGF. “We are proud to join this global movement, enhancing our existing focus on community stewardship, long-term relationships, and alignment of values. Becoming a PRI signatory is the natural progression of InstarAGF’s investment philosophy, commitment to our stakeholders and partners, and our vision for how quality infrastructure can create new socioeconomic opportunities for our communities and future generations.”

The six voluntary Principles for Responsible Investment offer organizations the resources to manage risk and generate sustainable returns, creating a vast network of asset owners, investment managers, and service providers from over 50 countries that are setting an international standard for ESG implementation and investment best practices.

“We are delighted to welcome InstarAGF as a signatory to the PRI,” said CEO Fiona Reynolds. “Their recognition of the importance of considering ESG factors as part of the investment process, in order to provide better long-term returns, sends an important signal to other asset managers in the alternative investment space.”

About InstarAGF Asset Management

Launched in 2014, InstarAGF is an independent alternative asset management firm with an emphasis on North American middle-market opportunities in the infrastructure sector and other alternative real asset categories. InstarAGF, which makes direct investments and co-investments with like-minded investors and strategic partners, is a joint venture between Instar Group Inc., a company owned by Gregory J. Smith, and AGF Management Limited, a diversified global asset management firm. For more information: www.instaragf.com

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This release contains “forward-looking information” within the meaning of Canadian provincial securities laws and “forward-looking statements” within the meaning of the United States’ federal



securities laws. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, include statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, and includes words such as “believes”, “seeks”, or negative versions thereof and other similar expressions, or future conditional verbs, such as “may”, “will”, “should”, “would” and “could.”

This release contains statements with respect to the nature, type and quality of InstarAGF Asset Management Inc.’s investments. Although InstarAGF Asset Management believes that future anticipated results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions, the reader should not place undue reliance on forward-looking statements or information as statements or information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to differ materially from anticipated future results, performance or achievements express or implied by such forward looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward looking statements include: economic and financial conditions; the behavior of financial markets (including fluctuations in exchange and interest rates); availability of equity and debt financing; strategic actions including dispositions; the ability to complete and effectively integrate acquisitions and the ability to obtain expected benefits; regulatory and political factors; acts of God; and the possible impact of international conflicts, including terrorism, and other risks and factors as detailed from time to time.

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